

Bali Life Foundation



Annual Report 2024

Message From our Director's

Dear Partners, Sponsors, and Donors,

On behalf of Bali Life Foundation, we want to say thank you for your continued support and trust in 2024.

Because of you, we were able to care for 49 children in our Children's Home, support over 65 children and 10 women through our Street Kids Centre and Women's Workshop, and reach more than 70 children and 150 families in the Suwung community. We also responded to urgent needs through disaster relief, rebuilding efforts, and distribution of essential food packages across Bali and beyond.

This year, we celebrated milestones in education, including kindergarten accreditation, student graduations, and the expansion of our facilities and team. Most importantly, we continue moving forward with our vision to educate 10,000+ underprivileged children in the years ahead.

None of this is possible without you.

Thank you for standing with us, believing in this mission, and helping bring hope, dignity, and opportunity to so many lives.

**With gratitude,
Piter & Lyna Panjaitan
Directors Bali Life Foundation**



Programs Overview.





Children's Home

The Children's Home continues to run efficiently under the leadership of experienced management, with structured evaluations and regular updates in place. In 2024, the staff provided a diverse range of activities, including sports, fitness training, dance, cooking, music, academics, and religious studies. Education remains a top priority, and the children have fully resumed their schooling.

As of 2024, the Children's Home is home to 49 children. This year, five students graduated from high school, and 3 of our kids continue their college degrees. Additionally, four young children were rescued and now have a safe and loving home at Bali Life.



Street Kids Centre & Women Workshop

The Street Kids Centre runs efficiently under the dedicated leadership of its team. Each day follows a structured routine, starting with breakfast, academic classes, and ending with lunch.

Meanwhile, the Women's Workshop offers a supportive environment for women who often come from challenging backgrounds marked by begging, poverty, and abuse. The Bali Life Foundation is committed to providing job training and employment opportunities, empowering these women to support their families while ensuring their children receive a quality education. This enduring effort is aimed at breaking the cycle of hardship and fostering empowerment for future generations. The women are regarded as valuable members of the program, with their confidence and skills continuously growing, and they are encouraged to contribute their ideas for new initiatives and activities.



By situating the Women's Workshop and the Street Kids Centre within the same facility, the program creates an environment where mothers and children can work together to build a brighter future.

At present, 65 children regularly attend the centre, along with 10 women who actively participate in the programs.

The centre offers various activities, including snack time and an educational program that is continually updated to meet students' needs. Progress assessments are conducted quarterly to track development. Community outreach, such as home

Suwung Community Centre

In 2024, the Suwung Community Centre, under the guidance of dedicated leaders, provides a structured daily routine that includes school classes, lunch, extra-curricular activities, and snack time for its young attendees. The centre's educational program and operational methods are regularly reviewed and updated to adapt to the evolving needs of the local community, with consistent attendance and progress tracking in place.



In partnership with SOS Indonesia, the centre offers nutritious meals and is actively involved in soap recycling initiatives while donating hygiene supplies to the Trash Mountain community.

Additionally, annual social outings are organized for the children, and more than 15 women regularly participate in classes where they learn valuable skills such as sewing, English, literary abilities, and soap recycling. In 2024, the centre now serves 70 children daily, positively impacting over 150 families in the Suwung Trash Mountain Area.



Touching Community

This year, a devastating fire in Suwung destroyed three houses, leaving 12 families without homes, bikes, or belongings. In response, we launched a donation drive, and the community came together to provide essential supplies and support the rebuilding efforts. At the same time, another fire in Sumba highlighted the urgent need for further assistance, prompting us to extend our relief efforts to those affected there.

In addition to these crises, Bali's tourism downturn has left thousands unemployed, causing widespread financial hardship. To help struggling families, the Bali Life Foundation partnered with like-minded organizations to distribute 500 essential food packages across North, South, East, and West Bali, as well as a neighboring island, ensuring vital support reaches those in need.



Daycare & Kindy Centre

this year has been such an exciting and meaningful journey for our kindergarten! We reached a huge milestone by achieving Accreditation A for our kindergarten program and introduced a brand-new Playdates class to give little ones more opportunities to learn and grow through play. Our Hindu students had a special spiritual experience during their Tirta Yatra to Gunung Payung Temple, while all our kids had an unforgettable outing to Pasifika Museum, exploring art and culture in a fun way.

We were so proud to celebrate the graduation of 15 amazing children, marking the beginning of their next big adventure. To make the holiday season extra special, we hosted a heartwarming Christmas Gathering Party, bringing together students, parents, and staff for a time of joy and togetherness.

As our kindergarten continues to grow, we were thrilled to welcome 15 new staff members to our team, ensuring we can provide even better care and learning experiences for our little ones. We also officially opened Building B, creating more space for our expanding kindy and giving the children an even better learning environment. On top of that, we had an inspiring Little Miracles training onsite, helping our educators grow and improve in nurturing and teaching young minds.

It has been a fantastic year, and we can't wait for even more exciting moments ahead!





Educate 10,000+ underprivileged children in 10 years time.

BaliLife Foundation invites visionary donors to join us in an exhilarating journey of change. Together, with the unwavering support of compassionate sponsors, dynamic communities, and forward-thinking local governments, we want to eradicate poverty through education in remote areas in Bali and Beyond.

At BaliLife Foundation, we want to build & renovate schools, we want to create havens of inspiration and learning. By contributing to our cause, you become a catalyst for transformation, empowering young minds to break free from the chains of poverty through the gift of education. Join us in rewriting the story of countless lives, where Hope, Dignity, and Purpose flourish. Together, let's start the path to a poverty-free future.



Audit Report.



MANAGEMENT LETTER

**YAYASAN BUKIT KEHIDUPAN UNGASAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2024**

***YAYASAN BUKIT KEHIDUPAN UNGASAN
FOR THE YEAR ENDED
DECEMBER 31, 2024***



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MANAGEMENT LETTER
No: 13/ML/KAP-BUD/III/2025

Kepada Yth.
Pengurus Yayasan Bukit Kehidupan Ungasan
Badung – Bali

To.
*Management Yayasan Bukit Kehidupan Ungasan
Badung – Bali*

Kami telah mengaudit Laporan Keuangan Yayasan Bukit Kehidupan Ungasan untuk tahun yang berakhir pada tanggal 31 Desember 2024. Sebagai bagian dari audit tersebut, kami melakukan studi dan evaluasi terhadap pengendalian internal yayasan, seperti yang diharuskan dalam Standar Profesional Akuntan Publik. Tujuannya adalah untuk menentukan sifat dan luasnya ruang lingkup pemeriksaan, serta melakukan prosedur audit yang harus dilakukan.

We have audited the Financial Statements of Yayasan Bukit Kehidupan Ungasan for the year ended December 31, 2024. As part of the audit, we conducted a study and evaluation of the foundation's internal control, as required by the Professional Standards for Public Accountants. The purpose was to determine the nature and extent of the audit scope, and to perform the audit procedures that should be performed.

Evaluasi terhadap pengendalian internal yayasan bukanlah merupakan suatu pemeriksaan khusus atas keuangan, dan laporan yang kami buat ini merupakan suatu laporan tambahan dari laporan pemeriksaan. Keadaan administrasi serta pengendalian internal yayasan secara umum sudah cukup. Akan tetapi pada saat dilakukan pemeriksaan, ditemukan kelemahan-kelemahan yang perlu mendapat perhatian manajemen ke depan agar tercapainya pengendalian internal yang lebih baik lagi.

The evaluation of the foundation's internal control is not a special audit of finances, and the report we have prepared is an additional report to the audit report. The general state of the foundation's administration and internal control is sufficient. However, during the audit, weaknesses were found that need to be addressed by management in the future in order to achieve better internal control.

Berdasarkan pemeriksaan yang kami lakukan terhadap pengendalian internal, yayasan telah melaksanakan proses akuntansi sebagaimana mestinya. Namun, terdapat beberapa hal yang menjadi masukan auditor adalah sebagai berikut:

Based on our examination of internal control, the foundation has implemented the accounting process properly. However, there are several things that are input for the auditor, as follows:



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1. Pencatatan buku kas

Yayasan memiliki kas kecil yang digunakan untuk membayar transaksi-transaksi yang nilai nominal kecil dan mendesak. Pada saat kami melakukan pemeriksaan kas kecil, terdapat satu kas kecil yang fisiknya tidak sama jumlahnya dengan nominal di buku kas. Berdasarkan informasi yang diterima, pencatatan transaksi di buku kas dilakukan setiap akhir minggu.

Dalam praktik pengelolaan kas kecil yang baik, pencatatan transaksi seharusnya dilakukan secara real-time atau setidaknya setiap akhir hari kerja. Standar akuntansi dan pengendalian internal mensyaratkan bahwa saldo kas kecil harus selalu dapat direkonsiliasi dengan catatan pembukuannya. Selain itu, bukti transaksi harus didokumentasikan dengan lengkap dan dicatat segera setelah transaksi terjadi. Penerapan prinsip tersebut akan meningkatkan transparansi dan akurasi dalam pengelolaan kas kecil.

Ketidaksesuaian antara saldo fisik kas kecil dengan saldo buku dapat berdampak terhadap keandalan laporan keuangan Yayasan. Perbedaan ini dapat menyebabkan penyajian kas dan setara kas dalam laporan posisi keuangan menjadi tidak akurat. Selain itu, risiko kehilangan atau penyalahgunaan dana meningkat jika pencatatan tidak dilakukan secara tepat waktu. Hal ini juga dapat mengurangi kepercayaan pihak eksternal terhadap efektivitas pengendalian internal Yayasan.

Sebagai langkah perbaikan, auditor merekomendasikan agar pencatatan transaksi kas kecil dilakukan secara harian untuk memastikan saldo kas selalu akurat dan terdokumentasi dengan baik. Yayasan

1. *Petty cash recording*

The Foundation has petty cash that is used to pay for transactions with small and urgent nominal values. When we conducted a petty cash audit, there was one petty cash whose physical amount did not match the nominal in the cash book. Based on the information received, transaction recording in the cash book is done at the end of each week.

In good petty cash management practices, transaction recording should be done in real time or at least at the end of each working day. Accounting standards and internal controls require that the petty cash balance must always be able to be reconciled with the bookkeeping records. In addition, evidence of transactions must be fully documented and recorded immediately after the transaction occurs. The application of this principle will increase transparency and accuracy in petty cash management.

The discrepancy between the physical balance of petty cash and the book balance can impact the reliability of the Foundation's financial statements. This difference can cause the presentation of cash and cash equivalents in the statement of financial position to be inaccurate. In addition, the risk of loss or misuse of funds increases if recording is not done in a timely manner. This can also reduce external parties' confidence in the effectiveness of the Foundation's internal control.

As an improvement measure, the auditor recommends that petty cash transactions be recorded daily to ensure that cash balances are always accurate and well documented. The foundation also needs to implement a



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juga perlu menerapkan prosedur rekonsiliasi kas kecil secara berkala, minimal setiap akhir hari atau akhir pekan, dengan pengecekan langsung oleh pihak yang berwenang. Selain itu, perlu ditetapkan kebijakan yang lebih ketat dalam penggunaan dan pencatatan kas kecil guna meningkatkan akuntabilitas. Pelatihan bagi petugas yang bertanggung jawab atas pengelolaan kas kecil juga disarankan untuk memastikan kepatuhan terhadap prosedur yang telah ditetapkan.

2. Bukti Kas Keluar

Yayasan belum memiliki bukti kas keluar atas setiap transaksi pengeluaran. Bukti Kas Keluar adalah dokumen yang digunakan sebagai bukti bahwa suatu perusahaan atau entitas telah mengeluarkan kas untuk berbagai keperluan, seperti pembayaran kepada pemasok, pembayaran gaji, pelunasan utang, atau biaya operasional lainnya. Dokumen ini biasanya mencatat informasi penting seperti:

- a. Nomor Bukti – Sebagai referensi unik untuk pencatatan.
- b. Tanggal – Waktu terjadinya transaksi.
- c. Nama Penerima – Pihak yang menerima pembayaran.
- d. Jumlah Uang – Nominal kas yang dikeluarkan.
- e. Tujuan Pembayaran – Alasan atau keperluan pembayaran.
- f. Tanda Tangan Pihak Berwenang – Persetujuan dari pihak yang bertanggung jawab atas pengeluaran tersebut.

Dalam audit, bukti kas keluar digunakan untuk memverifikasi bahwa pengeluaran yang dicatat dalam laporan keuangan benar-benar terjadi dan telah disetujui sesuai prosedur pengendalian internal.

periodic petty cash reconciliation procedure, at least at the end of each day or weekend, with direct checking by authorized parties. In addition, stricter policies need to be established in the use and recording of petty cash to improve accountability. Training for officers responsible for managing petty cash is also recommended to ensure compliance with established procedures.

2. Voucher Cash Out

The Foundation does not yet have voucher of cash out for each expenditure transaction. Voucher of Cash Out is a document used as evidence that a company or entity has disbursed cash for various purposes, such as payments to suppliers, salary payments, debt settlements, or other operational costs.

This document usually records important information such as:

- a. Voucher Number – As a unique reference for recording.
- b. Date – Time of transaction.
- c. Recipient Name – Party receiving payment.
- d. Amount of Money – Nominal amount of cash disbursed.
- e. Purpose of Payment – Reason or purpose of payment.
- f. Signature of Authorized Party – Approval from the party responsible for the expenditure.

In an audit, proof of cash out is used to verify that the expenditure recorded in the financial statements actually occurred and has been approved according to internal control procedures.



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Kami menyarankan Yayasan untuk membuat bukti kas keluar dan melampiri pada setiap dokumen pengeluaran.

We recommend that the Foundation create proof of cash out and attach it to each expenditure document.

3. Amortisasi Sewa

Berdasarkan hasil pemeriksaan yang dilakukan terhadap laporan keuangan Yayasan untuk tahun buku 2024, ditemukan bahwa Yayasan mengamortisasi nilai sewa selama 12 bulan, padahal jangka waktu sewa yang sesungguhnya adalah 24 bulan. Hal ini menyebabkan beban sewa yang diakui dalam laporan keuangan lebih besar dari seharusnya pada tahun pertama dan tidak mencerminkan biaya secara proporsional sesuai dengan masa manfaatnya. Ketidaksesuaian dalam metode amortisasi ini berpotensi menimbulkan ketidakwajaran dalam pencatatan beban sewa.

3. Rent Amortization

Based on the results of the examination of the Foundation's financial statements for the 2024 financial year, it was found that the Foundation amortized the rent value for 12 months, even though the actual lease term was 24 months. This caused the rent expense recognized in the financial statements to be greater than it should have been in the first year and did not reflect the costs proportionally according to its useful life. This mismatch in the amortization method has the potential to cause irregularities in recording rent expenses.

Menurut standar akuntansi yang berlaku, beban sewa harus diamortisasi secara sistematis sesuai dengan masa manfaat aset atau periode sewa yang berlaku. Dalam hal ini, amortisasi sewa seharusnya dilakukan secara merata selama 24 bulan untuk mencerminkan prinsip pencocokan (matching principle) yang tepat dalam pelaporan keuangan. Ketidaksesuaian dengan prinsip ini dapat berdampak terhadap akurasi penyajian laporan laba rugi dan posisi keuangan Yayasan.

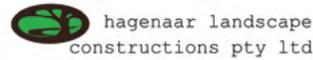
According to applicable accounting standards, rent expenses must be amortized systematically according to the useful life of the asset or the applicable lease period. In this case, rent amortization should be carried out evenly over 24 months to reflect the appropriate matching principle in financial reporting. Mismatch with this principle can impact the accuracy of the presentation of the Foundation's income statement and financial position.

Dampak dari metode amortisasi yang tidak sesuai ini adalah distorsi dalam laporan laba rugi Yayasan, di mana beban sewa pada tahun pertama lebih tinggi dari yang seharusnya, sementara tahun kedua menjadi lebih rendah. Hal ini dapat menyebabkan laporan keuangan tidak mencerminkan kondisi keuangan yang sesungguhnya, serta berpotensi

The impact of this inappropriate amortization method is a distortion in the Foundation's income statement, where rent expenses in the first year are higher than they should be, while the second year is lower. This can cause the financial report not to reflect the actual financial condition, and has the potential to influence decision-making based on inaccurate financial information.



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Our 2024 Partners.



Our Team.

Our Leaders

Founders

Brad & Siska Little

Directors

Piter & Lyna Panjaitan

Board Members Australia

Robert & Sue Bateman
Rob & Terese Hagenaar
Dallas Brown
Glenn Leet
Cherry Schroeder

Board Members Indonesia

Piter & Lyna Panjaitan
Siska Marlinda Nababan
Lily Lie

Centre Coordinators

Children's Home

Rio Sitinjak and Desi Purba

Suwung Community Centre

Feni Ndun

Street Kids Centre

Fanny Simorangkir

Women's Workshop

Christine Taka

Day Care Centre

Bethany Panjaitan

Other Staffs

Children's Home

Komang Debby
Stevanus Indra
Anggiat
Julio
Endang

Street Kids Centre

Andrianto Umbu Djawa
Veronika

Suwung Community Centre

Inche Warandoy
Sheren

Marketing Team

Atap Josua
Karolina Elisabet
Belinda Lames





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memengaruhi pengambilan keputusan yang berbasis pada informasi keuangan yang kurang akurat.

Sebagai langkah perbaikan, auditor merekomendasikan agar Yayasan memperhatikan jangka waktu masa sewa sehingga amortisasinya konsisten.

Rekomendasi ini ditujukan hanya untuk memberikan informasi kepada manajemen dan bukan untuk disajikan kepada pihak di luar manajemen. Hal ini untuk mencegah kemungkinan timbulnya salah pemahaman dari beberapa pihak yang kurang memahami tujuan dan keterbatasan dari suatu pengendalian internal yayasan. Jika terdapat informasi yang belum jelas, kami bersedia untuk mendiskusikan kepada yayasan.

As a corrective measure, the auditor recommends that the Foundation pay attention to the lease term so that its amortization is consistent.

This recommendation is intended only to provide information to management and is not to be presented to parties outside management. This is to prevent the possibility of misunderstanding from some parties who do not understand the purpose and limitations of a foundation's internal control. If there is any information that is not clear, we are willing to discuss it with the foundation.

KETUT BUDIARTHA DAN ANGGIRIAWAN
Registered Public Accountants



Putu Budi Anggiriawan, S.E., M.Si., CPA., ASEAN CPA.
License of Public Accountant AP. 1612

Denpasar, March 03, 2025